**Our Proposal**

Current money systems are not fit-for-purpose and need updating to provide stability and fairness to serve the goals of democratic societies. Therefore what is needed in lieu of the present bank money system is a sovereign money system in which:

* All official money – be it cash, money-on-account or new forms of digital currency – is created by a monetary state authority such as the state-owned central bank, according to the needs of the economy in a transparent and accountable process.
* Money is created free of debt, in that it is directly spent into the economy via the state by way of government expenditure or directly distributed to the citizens as an equal dividend.
* Private banks can not create official money (national currencies) as credit. They only act as payment service providers and/or financial intermediaries by lending and investing already existing official money, which they obtain from savers and investors.

While this is our long term vision, we are supportive of various ideas, strategies and monetary proposals to move towards this goal such as central bank digital currencies or quantitative easing for people (QEP).