Hi, I am Sue Peters. I am a member of the NY County GP, NYS State Committee, and Advisor for money reform to the National Committee.

I wish to encourage you to vote NO to proposal 921 LIVABLE INCOME.

This NB/MMT proposal says ‘it is the role of the federal government to maintain a deficit large enough…’

This is not reform. This is exactly what the private bankmoney system wants. The current bankmoney system controls all of us through debt – student debt, mortgage debt, credit card debt, etc. The private bankmoney system controls our government by debt. Federal bond debt. State bond debt. Municipal bond debt.

| Every time the federal government borrows, a bank makes money. This is built into the Federal Reserve Law, written in 1910 by bankers for bankers. By this law, the federal government must sell its bonds into the open market. It does this at Treasury auctions. The buyers of the bonds are the Primary Bond Dealers. These are the banks which will make money off every bond in the federal deficit – and the NB/MMT proposal wishes to not only keep the deficit in place but increase it into the future. Here are some of the Primary Dealers: Paribus, Barclays, Citigroup, Credit Suisse, Deutsche Bank, Goldman Sachs, HSBC, JP Morgan, Morgan Stanley, TD, UBS, Wells Fargo, etc. |
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By keeping and increasing our government debt (deficit), and us paying the interest (now up to half a trillion dollars a year), this proposal keeps the banks in control.

I will be out in Salt Lake City and would be glad to talk about these money platform changes. I am giving a panel there called: MONETARY REFORM IN THE GP NATIONAL PLATFORM: How replacing private bankmoney with sovereign money empowers the Green New Deal.

I am also one of the founders of the website GreensForMonetaryReform.org, inspired by the ‘Greening the Dollar’ plank. The vast inequality, financial speculation, warfare, and ballooning debt can be traced to the control of our money system by private banks. With structural change to the money system, the federal deficit could be paid down and removed at the same time citizens can be supplied national healthcare, free higher education, and infrastructure repair, with the creation of millions of good-paying jobs. Our economy does not have to run on bank debt. It can run on government-issued debt-free money.

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