NATIONAL DEBT

Message: 5  
Date: Wed, 1 Aug 2018 15:00:44 -0400  
From: "frank young" <fyoung@mountain.net>  
To: "'National Committee Votes and GP-US Work'"  
<natlcomvotes@green.gpus.org>  
Subject: Re: [usgp-nc] Discussion Has Begun on GP-US Proposal: ID 923  
- 2018 Platform Amendment Proposal - Economic Justice and  
SustainabilityNational Debt  
  
There seems to be a pervasive undertone here that more and more posts of more and more words, from more and more people, and/or many repetitive posts from the same people, will somehow make both the facts and the implications of the various economic proposals before us self-evident.  But with some of us the exact opposite is happening- the more we belabor it the more confusing it becomes.  Some of us are drowning in an endless sea of competing economic arguments here.    
  
Both the proponents and opponents of the various economic perspectives spawned by Proposal 923 and related other proposals owe it to the rest of us to make their arguments in clear, unambiguous terms and, perhaps more importantly, without repetitive arguments made daily and sometimes even hourly by the same commentators.          
  
Frank Young  
WV Delegate    
  
Message: 6  
Date: Wed, 1 Aug 2018 20:19:06 +0000  
From: Rita Jacobs <rjacobs@arq.net>  
To: "fyoung@mountain.net" <fyoung@mountain.net>, National Committee  
Votes and GP-US Work <natlcomvotes@green.gpus.org>  
Subject: Re: [usgp-nc] Discussion Has Begun on GP-US Proposal: ID 923  
- 2018 Platform Amendment Proposal - Economic Justice and  
SustainabilityNational Debt  
  
Hi Frank,  
  
I will try to help clear up some things for you. You haven't heard much from me. I am a fairly new alternate delegate, a retired lawyer with an accounting and tax background, and have been retired for 16 years. After retiring I spent a considerable amount of time learning about our monetary system as well as many other things. This was at least 10 years ago, and I don't have all the references to my sources at my fingertips. What I can tell you is that our monetary system is complicated and difficult to understand. It is difficult to understand because nothing about our monetary system is taught in high schools or in undergraduate college courses. And the actual creation of money in our economy defies logic. And regardless of what some theorists here are trying to say, money is literally created out of thin air by commercial banks when they make loans. And the Fed creates money out of thin air to buy treasury bonds - which then become a debt owed by the U.S. Treasury to the holders o  
f those bonds. I had some discussions with Joe Firestone about the creation of money, and none of his argument makes any sense. He is the biggest proponent of the Modern Monetary Theory (MMT) in this discussion and he is unable to explain it without distorting the truth about our present system. This theory re-defines certain terms in a confusing way which makes their own theory even more confusing. I finally decided to not engage in any further conversation with Joe Firestone.  
  
The Green Party platform includes Greening the Dollar which is a very rational way for the government to take control of creating the new money into our economy. Banks should not have the power to decide who should receive the new money that is created. Our platform position would take away the power of the banks to literally act as parasites in our economy. There is a website where you can read about Greening the Dollar. It is here: <http://greensformonetaryreform.org/index.shtml>  
  
I just want to mention one other thing. These proposals involving our economy and monetary system were all proposed by the Green Party of Nebraska. I have not seen one post here from the GPNE in defense of their own proposals. Apparently the members of GPNE do not understand their own proposals enough to comment on them.  
  
I will be voting no on this proposal.  
  
Rita Jacobs  
Alternate delegate  
GPMI  
  
  
Message: 5  
Date: Sun, 29 Jul 2018 01:24:00 -0400  
From: charles sherrouse <options@critpath.org>  
To: natlcomvotes@green.gpus.org  
Subject: Re: [usgp-nc] Proposal 923 - 2018 Platform Amendment -  
Economic Justice and Sustainability National Debt  
  
This proposal presents the absurd and politically untenable position  
that there is no consequence to unconstrained government spending.  This  
is counter to both common sense and popular opinion across the political  
spectrum.  
  
The proposed growth in deficit spending would parallel a growth in  
consumption of natural resources.  It would expand the economy,  
requiring increased commodification of anything possible, from  
'intellectual property' (kitchen gadget patents, Taylor Swift hits, DNA  
sequences) to land claims on Mars.

Message: 5  
Date: Sat, 28 Jul 2018 17:50:37 -0400  
From: "Sue" <peters.s@startmail.com>  
To: natlcomvotes@green.gpus.org, "Sue Peters" <peters.s@startmail.com>  
Subject: [usgp-nc] Discussion Has Begun on GP-US Proposal: ID 923 -  
2018 Platform Amendment Proposal - Economic Justice and  
SustainabilityNational Debt  
  
To national committee members,  
  
I am Sue Peters, a member of the NY County Greens, NYS State Committee,  
and advisor for money reform to the national committee. I wish to  
encourage you to vote NO to proposal 923-amend GPUS Platform National  
Debt. Here are my reasons.  
  
Let me list here many of the current platform items that NB/MMT wants  
to REMOVE with proposal #923:  
  
1. Greens will reduce our national debt.  
2. Presidents George W. Bush and Barack Obama have irresponsibly  
expanded our national debt by trillions of dollars to finance tax cuts  
for America's wealthiest citizens, war, corporate welfare and bailouts  
of Wall Street and the automotive industry.  
3. Working people and the small business community are bearing a  
disproportionate amount of the federal debt burden.  
4. We cannot ignore the consequences of our nation's past deficits and  
the related costs of debt service.  
5. Reduce our national debt by increasing taxes on large corporations,  
the super rich and pollution.  
6. Oppose privatization of Social Security.  
  
In its stead, this proposal would like us to believe that our national  
government, without changing any law, can:  
1) create as much money as it wants  
2) not only ignore its national debt of 20.4 trillion dollars, but  
increase the debt without any damage to its citizens  
  
This proposal ignores that, today, the creation of our money supply is  
the private commercial banks.