REASONS FOR CREATION OF COMMITTEE ON BANKING & MONETARY REFORM

1. We need expertise in our party to understand the power of money issuance.
2. Who issues money controls who receives money and for what purpose, and thus controls our entire society.
   1. Money creation and issuance is controlled by the bank cartel.
      1. The current system funds and empowers the monopoly corporations (Wall Street).
   2. The agenda of the money creator/issuer is funded
      1. The incentive to obtain money galvanizes actions from many parts of society. The money creator/issuer really only needs to wait for proposals and choose which will further their agenda. (example: banking loan guidelines and loan proposals; corporate growth strategies)
      2. Political influence can simply be purchased and the government power used for those agenda items that are not fulfilled by volunteers, such as militarism and policing.
      3. The media is controlled by a financial reward system under which favorable propaganda is paid for and unfavorable propaganda is not paid for, so only propaganda favorable to the money creator/issuer is sustained.
   3. Competing agendas are not funded and wither for lack of resources
      1. Ordinary people cannot afford to spend time on activities that do not have monetary rewards
      2. Transportation, agriculture, medical care, and education are key examples of agendas that favor the money creator/issuer over other possibilities
   4. Economics propaganda is a cover for the operation of the money system.
      1. The “business cycle” is really the effects of the credit cycle
      2. The ruling class controls access to resources through money
   5. We need to expose the money issuer.
3. Our platform contains systemic change of our monetary system.
   1. The Green Party is the only national party that even addresses the topic of how the money system could serve the public
4. Our platform Monetary Reform answers the question “How are you going to pay for it?”
   1. Fund the Green New Deal through direct creation and appropriation of money, without debt.
   2. The U.S. Constitution gives Congress control over money creation, and there is some democratic control over Congress.
   3. Taxation policy would revolve around managing the money system and economic incentives.
   4. Economic power could be transferred to the public through a Universal Basic Income program (money issued directly to people rather than to intermediary institutions), which also promotes democracy and solves many welfare and social justice issues.
5. Social justice = Greening the Dollar. We will make our government and society more democratic and more economically equal.
   1. Goals such as environmental and human health and well-being could replace the present obsession with money.
   2. There cannot be meaningful and lasting social change unless the money system is supportive of the transformed society.